

## **MARIANI ABDUL-MAJID**

Centre of Sustainable and Inclusive Development  
Faculty of Economics and Management  
Universiti Kebangsaan Malaysia, 43600 UKM Bangi, Selangor, MALAYSIA  
Email: mariani@ukm.edu.my

### **EDUCATION**

- 2004 - 2008      Doctor of Philosophy  
Aston University, Birmingham, United Kingdom.  
Thesis: Islamic and conventional bank efficiency and productivity  
Supervisors: David S. Saal and Giuliana Battisti  
Internal Examiner: Emmanuel Thanassoulis  
External Examiner: Tom Weymann Jones
- 1993 - 1995      Master of Economics  
Faculty of Economics and Management Sciences,  
International Islamic University Malaysia,  
Gombak, Selangor, Malaysia
- 1989 - 1992      Bachelor of Economics  
Faculty of Economics and Management Sciences,  
International Islamic University Malaysia,  
Gombak, Selangor, Malaysia

### **EMPLOYMENT**

- 2011 – present      Universiti Kebangsaan Malaysia (Associate Professor)
- Responsible for undergraduate and post graduate courses.
  - Chief Editor for Jurnal Ekonomi Malaysia
  - Worked on research projects including collaborative projects with other universities.
  - Engaged with the banking industry in offering professional certification courses to students.
  - Managed two of four teaching programs as Head of Program in the school of economics for both undergraduate and post graduate levels including the accreditation in 2015-2017
- 2017-2018      Attachment at Islamic Banking and Finance Institute Malaysia (IBFIM)

2009 - 2010	<p>Visiting Academic Fellow at International Centre for Education in Islamic Finance (INCEIF)</p> <ul style="list-style-type: none"> <li>Project: The Efficiency and Stability of Financial Institutions With Equity Financing (Partly funded by a research grant from the Ministry of Higher Education Malaysia)</li> </ul>
2004 – 2008	Teaching Assistant at Aston University, Birmingham, United Kingdom
1996 – 2010	Universiti Kebangsaan Malaysia (Lecturer)
1994 – 1995	Hong Leong Finance Limited (Corporate loan executive)

## **SKILLS**

### **Teaching**

- Course responsibilities for undergraduate level i.e. Microeconomics, Financial Economics, International Economics, Financial Management and postgraduate level i.e. Islamic Banking and Current Issues in Islamic Banking.
- Undergraduate and post-graduate research projects supervision.
- Supervise thesis for masters and PhD (4 completed PHD; 1 ongoing).
- Being internal and external examiners for masters and PhD students
- Developed and implemented new methods of teaching to reflect changes in research.

### **Administration**

- Chief Editor of Jurnal Ekonomi Malaysia
- Managed and supervised research assistants.
- Undergraduate and post graduate program administrator.
- Reviewed undergraduate and post-graduate programs for the faculty
- Academic advisory panel for Bachelor of Economics and Finance, and Diploma in Economics at International Islamic University College (KUIS) 2017-2020
- Technical committee for Integrated Cumulative Grade Point Average (iCGPA) Implementation.
- Supervised student theses and set and marked examinations.
- Supervised marking of undergraduate and postgraduate dissertations.
- Responsibility for organisation and planning of offering professionally certified course in Islamic banking for university. I have successfully initiated the mapping exercise between 3 faculties in UKM with

Islamic Banking and Finance Institute (IBFIM) on Associate Qualification on Islamic Finance (AQIF) certification and is now initiating to consider offering IBFIM modules.

- Responsibility for managing seminar paper of major conference for university: “National seminar for Malaysian Economy”

## **PhD Thesis Supervisor**

### Main Supervisor

- Bledar Macka (In progress)  
Tittle: *The Effect of Quality and Quantity of Bank Intermediation on the economic Growth: Evidence from Dual Banking System Countries*
- Syed Munawar Shah (Completed).  
Tittle: *Corporate Leverage and Debt-bias Corporate Tax*
- Norfaizah Othman (Completed).  
Tittle: *Bank Efficiency, Risk Exposure and Global Financial Crisis: Islamic Banks*
- Anwar Salameh Mahmud Gasaymeh (Completed).  
Tittle: *The Efficiency and productivity of Banks in Jordan.*
- Alireza Tamadonnejad (Completed).  
Tittle: *Bank Efficiency and Risk Exposures: Implication of Global Financial Crisis on East Asia Region.*

### Co-supervisor

- Mohd Fahmee Ab Hamid (Completed).  
Tittle: *The effect of efficiency on bank market risk*
- Rozita Baba (In progress).  
Tittle: *The efficiency of government expenditure in education sector*

## **Masters Thesis/ Research Paper Supervisor**

### Main Supervisor

- Nanyanzi Hajarrah (Completed).  
Tittle: *The Impact Of Monetary Policy On The Efficiency Of Islamic Banking: An Econometric Analysis.*
- Eman Mohamed Al-Ssaleh Abu Baker (Completed).  
Tittle: *Bank Efficiency And Productivity: Selected Maghreb Countries*
- Abu Dzarr Muhammad Rus (Completed).  
Tittle: *Cost Efficiency Of Islamic And Conventional Banks: A Stochastic Frontier Approach*
- Miss Ni-Asini Ni Mae (Completed).  
Tittle: *Asset Auction: Islamic And Conventional Perspectives*

- Suziraha Dzulkepli (Completed).  
Tittle: *Legal Environment And The Efficiency Of Islamic And Conventional Banks*
- Mohd Shawal Bin Sidek  
Tittle: *The Effect Of Islamic And Conventional Banking On The Economic Growth*

#### Co-Supervisor

- Norfaizah Othman (Completed).  
Tittle: *Banking And Financial Stabilisation In Malaysia: A Comparative Study*
- Wan Noor Hayatie Wan Abdul Aziz (Completed)  
Tittle: *Bank Efficiency In Malaysia : Domestic And Foreign Banks*
- Mohd Juzaili Bin Mohamed Juhari (Completed)  
Tittle: *Bank efficiency and Inclusiveness: Islamic and Conventional Banks*
- Nor Qathrunnada Kamarul Baharin (Completed)  
Tittle: *Islamic Bank Court Cases*

#### **External Examiner/ Assessor**

- Profitability And Productivity Of Commercial Banks In Malaysia (Multimedia University)
- Islamicity of Islamic banking's Consumer financing products (Universiti Putra Malaysia)

#### **Internal Examiner/ Assessor**

- Efficiency On Liquidity Risk In Islamic Banks
- Intellectual Property Rights, Protection, Productivity And Efficiency Of Developing Economies
- Shariah Bank Efficiency: A Case study of Indonesia
- Banking Liberalisation And Bank Efficiency

## Current and Future Research Interests

Financial technology; crowdfunding; Islamic banking and finance; Islamic economics; efficiency and productivity; Performance measurement; venture capital; profit-loss sharing; equity financing; debt financing; applied industrial economics/ organization.

## Publications

Shifa Md Nor, **Mariani Abdul-Majid**, Nabihah Esrati, Forthcoming, The Role of Blockchain Technology in Enhancing Islamic Social Finance: The Case of Zakah Management in Malaysia, *Foresight*

Rozita Baba, Zulkefly Abdul Karim, **Mariani Abdul-Majid**, Noorasiah Sulaiman, 2021, The Determinants of the Technical Efficiency of Secondary Schools in Malaysia: A panel Evidence, *Etikonomi*, 20(1).

Rozita Baba, Zulkefly Abdul Karim, **Mariani Abdul-Majid**, Noorasiah Sulaiman, 2021, The efficiency of Secondary Schools in Malaysia: Data Envelopment Analysis, *Jurnal Sains Sosial*, 5(1), 43-57.

Syed Munawar-Shah; **Mariani Abdul-Majid**, Zulkefly Abdul Karim, 2019, Debt-Oriented Capital Structure and Economic Growth: A Panel Evidence for OECD Countries, *European Review*, 27(4), 519-542.

Aisyah Abdul Rahman, **Mariani Abdul-Majid**, Nurul Fatimah Khair Johari , 2019, Equity-based financing and liquidity risk: An insights from Malaysia and Indonesia, *International Journal of Economics, Management, and Accounting*, 27(2), 291-313.

Syed Munawar-Shah; **Mariani Abdul-Majid**, 2019, Reciprocity, Self-Interest And Reputation: Debt Vs Equity Contracts, *Islamic Economic Studies*, 27(1), 53-64.

Syed Munawar-Shah; **Mariani Abdul-Majid**, 2019, "Corporations threshold for debt: implications for policy reforms toward equity-biased corporate tax system" in *Management of Islamic Finance: Principle, Practice, and Performance*, 19, 145-173.

Norfaizah Othman, **Mariani Abdul-Majid**, Aisyah Abdul-Rahman, 2018, Determinants of Banking crises in ASEAN countries, *Journal of International Commerce, Economics and Policy*, 9(2), 1-19.

Mohd Fahmee Abd Hamid, Aisyah Abdul Rahman, **Mariani Abdul-Majid**, Hawati Janor. 2018, Bank Market Risk And Bank Efficiency: A Tale From Two Countries, *International Journal of Economics & Management*, 12 (2): 573-584.

Anowar Zahid, Md Habib Alam, Hasani Mohd Ali, Salawati Mat Basir, **Mariani Abdul-Majid**, 2018, In Quest Of A Case Law E-Repository For ASEAN Economic Community With Particular Reference To Legal Harmonization Of Electronic Commerce, *International Journal of Business and Society*, 19(53), 426 – 438.

Mohd Fahmee Abd Hamid, Aisyah Abdul Rahman, **Mariani Abdul-Majid**, Hawati Janor. 2018, Market Risk And Efficiencies Of The Malaysian Banking Industry: The Post-Merger And Acquisition, *Jurnal Ekonomi Malaysia*, 52(1),1-12

Norfaizah Othman, **Mariani Abdul-Majid**, Aisyah Abdul-Rahman, 2017, Partnership Financing And Bank Efficiency, *Pacific-Basin Finance Journal*, 46, 1-13, <https://doi.org/10.1016/j.pacfin.2017.08.002>

Mohd Fahmee Abd Hamid, Aisyah Abdul Rahman, **Mariani Abdul-Majid**, Hawati Janor. 2017, Bank market risk and efficiency of commercial banks in Malaysia, *Jurnal Pengurusan*, 51, 1-17.

**Mariani Abdul-Majid**, Manizheh Falahaty, & Mansor Jusoh, 2017. Performance of Islamic and conventional banks: A meta-frontier approach. *Research in International Business and Finance*. DOI: 10.1016/j.ribaf.2017.07.069

Syed Munawar-Shah; **Mariani Abdul-Majid**, Zulkefly Abdul Karim, Anowar Zahid. 2017. Maqasid Al-Shari'ah and Debt Financing Contracts: Some Observations. *Journal of Islamic Banking & Finance*, 34(1), 78-88.

Alireza Tamadonnejad, Aisyah Abdul-Rahman, **Mariani Abdul-Majid**, Mansor Jusoh, 2017, The evaluation of East Asian Banks by Considering Economic and political conditions as well as country risk. *International Economics and Economics Policy*. <https://doi.org/10.1007/s10368-015-0318-y>

Syed Munawar-Shah; **Mariani Abdul-Majid**, Zulkefly Abdul Karim, Anowar Zahid. 2017. Corporate Decision Makers Overvalue Tax Benefits. *Journal Of Global Business And Social Entrepreneurship*, 3(7)

Alireza Tamadonejad, **Mariani Abdul-Majid**, Aisyah Abdul Rahman, Mansor Jusoh, 2016. Early Warning Systems For Banking Crises: Political And Economic Stability. *Jurnal Ekonomi Malaysia*, 50(2), 31-38.

Syed Munawar-Shah; **Mariani Abdul-Majid**, Zulkefly Abdul Karim, Anowar Zahid. 2016. Necessary and Sufficient Conditions for the Optimality of Debt Contract, *International Journal of Business, Economics and Law*, 11(3), 1-7.

Alireza Tamadonnejad, Aisyah Abdul-Rahman, **Mariani Abdul-Majid**, Mansor Jusoh, 2014. Bank Risk Exposures in the East Asian Region. *Jurnal pengurusan*, 40, 83-89.

Anwar Salameh Gasaymeh, Zulkefly Abdul Karim, **Mariani Abdul-Majid** and Mansor Jusoh, 2014. Competition and Market Structure of Banking Sector: A Panel Study of Jordan and GCC Countries. *Jurnal Ekonomi Malaysia*, 48(1), 23-34. <http://journalarticle.ukm.my/8401/>

Syed Munawar-Shah, **Mariani Abdul-Majid**, Syed Hussain-Shah, 2014. Assessing Fiscal Sustainability for SAARC and IMT-GT Countries. *Romanian Journal of Fiscal Policy*, 5(2), 26-40

Shofian Ahmad, **Mariani Abdul-Majid**, Miss Ni-Asini Nimaee, 2012. Car Auction from Islamic Perspective (in Malay), *Kanun: Jurnal Undang-Undang Malaysia*, 24(1), 38-51.

**Mariani Abdul-Majid**, Saal, D. S. and Battisti, G., 2011. The Impact of Islamic Banking on the Cost Efficiency and Productivity Change of Malaysian Commercial Banks. *Applied Economics*. 43(16), 2033-2054.

**Mariani Abdul-Majid**, Saal, D. S. and Battisti, G., 2011. The efficiency and productivity of Malaysian Commercial banks. *The Service Industries Journal*. 31(13), 2117-2143.

**Mariani Abdul-Majid** and M. Kabir Hassan (2011). The Impact of Foreign-Owned Islamic Banks and Islamic Bank Subsidiaries on the Efficiency and Productivity Change of Malaysian Banks. *Journal of King Abdulaziz University: Islamic Economics*, 24(2), 177-206. [http://iei.kau.edu.sa/Files/121/Files/153878\\_IEI-VOL-24-2-05E-Mariani.pdf](http://iei.kau.edu.sa/Files/121/Files/153878_IEI-VOL-24-2-05E-Mariani.pdf)

Abu Dzarr Muhammad Ros, **Mariani Abdul-Majid** And Abu Hassan Shaari Mohd Nor (2011), Financial Liberalization And Cost Efficiency In Islamic And Conventional Banking: A Stochastic Frontier Approach, *Jurnal Ekonomi Malaysia*. 45, 89-100.

**Mariani Abdul-Majid**, Saal, D. S. and Battisti, G., 2010. Efficiency in Islamic and conventional banking: An International comparison. *Journal of Productivity Analysis*, 34(1), 25-43.

**Mariani Abdul-Majid**, 2010. The input requirements of conventional and *shariah*-compliant banking. *International Journal of Banking and Finance*. 7(1), 52-84.

**Mariani Abdul-Majid** and Chamhuri Siwar, 2002. Poverty Eradication and Islamic Institutions in Malaysia (in Malay), *Jurnal IKIM*, 10(1)

Nor Zakiah Ahmad, **Mariani Abdul-Majid**, Mohd Azlan Shah Zaidi, 2001, Agricultural and Industrial Development in Malaysia: Policy Bias?, *Humanomics*, 17(1), 61-76, <https://doi.org/10.1108/eb018860>

**Mariani Abdul-Majid** and Zuriman Abd Rahman. 1999. Ar-Rahn (Islamic Pawnshop) : A Preliminary Study on its Acceptance, *Malaysian (in Malay), Journal of Consumer & Family Economics*, 2.

## Book Publications

Syed Munawar-Shah; **Mariani Abdul-Majid**, Forthcoming, *Debt-bias Corporate Tax system: Issues, consequences and solution*, Penerbit UKM: Bangi

## Chapters in Books

Syed Munawar-Shah; **Mariani Abdul-Majid**, 2019, "Corporations threshold for debt: implications for policy reforms toward equity-biased corporate tax system" in *Management of Islamic Finance: Principle, Practice, and Performance*, 19, 145-173.

**Mariani Abdul-Majid**, Nor Ghani Md. Nor and Fathin Faezah Said, 2005. Efficiency of Islamic Banks in Malaysia. In Munawar Iqbal and Ausaf Ahmed (Eds.). *Islamic Finance and Economic Development*, 94-104. London: Palgrave Macmillan.

**Mariani Abdul-Majid** and Md Zahir Kechot, 1998. The Structure and the Economic Growth of the Country Until 1995 in *Malaysian Macroeconomics: Policy Perspective* (in Malay), Abdul Ghafar I. & Md. Zyadi T. (eds), UKM Publisher: Bangi,

## Research Funding Award

Research Topic	Period	Sponsor	Role
Developing A New Values-Based Equity Crowdfunding Model For Innovative Financing In SME Development And Sustainability Using Viable System Model	2020-2022	Ministry of Higher Education FRGS RM95,400	Principal Investigator
Debt-Bias Corporate Tax System	2020-2021	UKM RM6,000	Principal Investigator
The Use of Internet Online Banking in Islamic and Conventional Bank Customers	2020-2021	UKM RM5,000	Principal Investigator
The Sustainability of Investment Account Platform	2018-2020	Tun Ismail Foundation RM12,000	Principal Investigator
A New Framework for Assessing Systemic Risk of Islamic Banking Systems: Financial Network Modelling	2017-2019	Ministry of Higher Education FRGS RM52,000	Co-researcher
The Challenges of Digital Currency in Malaysia	2017-2018	UKM	Co-researcher



Solutions for agency problem in equity contract: A laboratory experiment	2017-2018	UKM RM49,990	Principal Investigator
Bank Efficiency: A New Factor in the Liquidity Risk Management Framework	2014-2016	Ministry of Higher Education FRGS RM76,300	Co-researcher
Exports, Processing Trade and Productivity in Malaysia`s Electric and Electronic Industries: A Threshold Model.	2015-2016	UKM RM5000	Co-researcher
Equity-Based and Non Equity-Based Financing in Islamic Banks: Financial Crisis, Bank Efficiency and Stability	2012-2016	Ministry of Higher Education ERGS RM70,000	Principal Investigator
Efficiency, Risk Exposures and Global Financial Crisis: Islamic Banks In Southeast Asia Region	2011-2012	UKM RM15,000	Principal Investigator
A holistic framework and architecture for a <i>syariah</i> compliant online auction	2010-2013	RM48,000	Co-researcher
Bank efficiency and risk exposures: Implication of global financial crisis on East Asia region.	2010-2013	East Asian Development Network (EADN) (\$12,000)	Co-researcher
Action Research- Case study development and its application on teaching and learning for undergraduate economics programme: A preliminary study	2011-2013	UKM	Co-researcher
The Impact of Efficiency on Risk Exposures: The Case of Islamic and Conventional Banks in Malaysia	2009-2010	UKM (RM4993)	Co-researcher
The Impact of Efficiency on Risk Exposures: The Case of Islamic and	2009-2010	UKM (RM4993)	Co-researcher

## Conventional Banks in Malaysia

The Determinants of Bank Efficiency: Legal Environment, Foreign Islamic Banks, Islamic Bank Subsidiaries	2009-2010	UKM (RM5500)	Principal Investigator
Bank Efficiency in Malaysia	2002-2003	UKM RM5,000	Principal Investigator
The Influence of Islamic banking on Malaysian Banking System	1999-2000	UKM (RM4,008)	Principal Investigator

## Awards

2019	Universiti Kebangsaan Malaysia: Gold Award for Innovation in Education
2017	Faculty of Economics and Management: Excellent Lecturer in e-Learning Award
2017	Faculty of Economics and Management: Industry Involvement in Teaching and Learning Award
2015	Faculty of Economics and Management: Best Improved Performance for Publication Award
2011	Faculty of Economics and Management: Best High Impact Journal Article Award
2010	University Excellent Service Award
2008	Three best papers at Annual Conference of the National Centre for Excellence in Islamic Studies: Islamic Banking and Finance Symposium- Ethics and Financial Practice in Global Perspective at Melbourne University, Australia.
2003	Recipient of Malaysian Government Scholarship for PhD study at Aston Business School, University of Aston, United Kingdom